

KASIH HOSPICE FOUNDATION Annual Report 2025



20 Years of Compassionate Care,
Serving Our Community



Company Information

Company Name:

Kasih Hospice Foundation

Date of Registration:

10 December 2007

Address:

16, Jalan SS3/29
47300 Petaling Jaya

Registration no.:

200701033539 (791567-T)

Contact Details:

Tel: 03-7865 6522

Email:

admin@kasihfoundation.org

Volunteer Medical Advisor

Dr Richard Lim

Volunteer Legal Advisor

Pek Chin Choo

Liow Si Khoon

Website

www.kasihfoundation.org

Board of Directors:

Chairman: Dato' Dr Goh Pik Pin

Vice Chairman: Dr Siow Chih Peng

Treasury: Wong Koei Onn

Director: Dr Hor Chee Peng

Director: Dato' Lau Beng Long

Director: Lee Oi Loon

Director: Liow Si Khoon

Director: Yvonne Phe Kheng Peng

Director: Dr Woon Yuan Liang

Auditors

Messrs Das& co

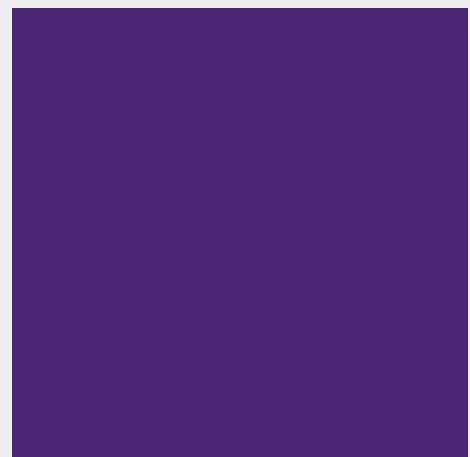
Chartered Accountants

Unit 8-8-11,

Menara Mutiara Bangsar

Jalan Liku, Bangsar

65900 Kuala Lumpur



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Our Vision

Helping others through compassion to live well and die well.

Our Mission

Kasih Hospice Foundation serves those with life-threatening illness, and their families, through medical, emotional, and spiritual support based on compassion and skillful means.

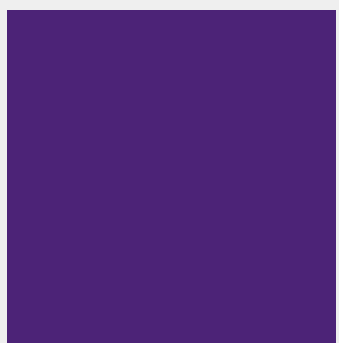


ABOUT KHF

Kasih Hospice Foundation (KHF) is a non-governmental organization committed to providing free home hospice care services to patients with life-limiting illnesses and their families.

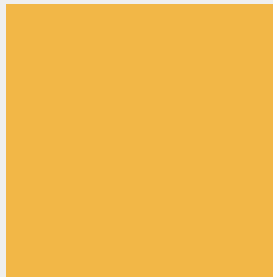
Founded in 1997 as Hospice Under the Care of Medicine Buddha (HUCMB), KHF has grown from a voluntary initiative into its current form, evolving through entities such as Kasih Hospice Care Society and Kasih Foundation.

Today, KHF offers comprehensive support to palliative and end-of-life patients referred by public and private hospitals across Kuala Lumpur and Selangor.



Our primary focus is on individuals with stage 4 cancer or end-stage kidney disease, providing not only relief from physical pain and symptoms but also holistic emotional, psychosocial, and spiritual care for patients and their loved ones.

True to our mission of inclusivity and compassion, we serve all communities regardless of ethnicity, religion, or belief system, ensuring dignity and comfort in the most challenging times of life.



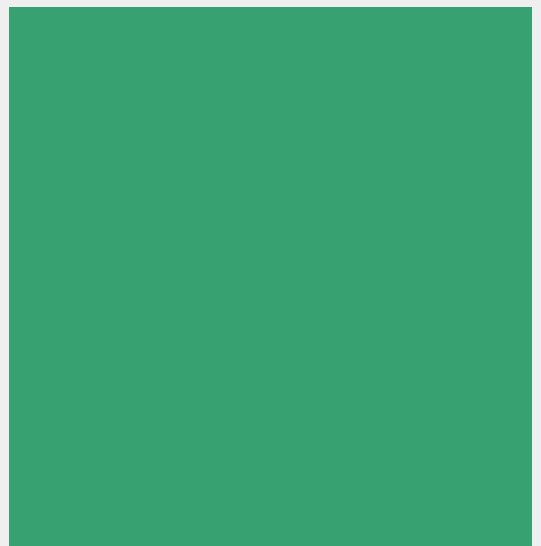
Chairman's Message

As we mark Kasih Hospice Foundation's 20th year of service, we are reminded of how deeply compassion can shape a community.

While our first medical team was formally established in 2005, the heart of Kasih began beating much earlier. In 1997, a small group of friends, including myself, volunteered at the HIV ward in Hospital Sungai Buloh. Our quiet commitment to sit with patients, offer comfort, and recognise the dignity of every life laid the foundation for what Kasih Hospice would one day become.

From serving 31 patients and families in our first year as a hospice service, we now walk alongside more than 800 each year. Today, our dedicated medical team comprises three doctors and six nurses who collectively carry forward the spirit of compassion that started 28 years ago.

Between January and December 2025 alone, the team conducted close to 3,000 home visits—each visit a reminder that at the end of life, comfort, presence, and dignity matter. Whether through medication to ease pain and symptoms or simply holding space for a patient to be heard, we meet each person where they are, with kindness.



These milestones would not have been possible without the generosity of our supporters. To everyone who has stood with Kasih Hospice Foundation over the last 20 years—those who donated funds, contributed in kind, supported our activities, or shared our mission with others—thank you.

Your compassion sustains our work. As a nonprofit, we rely on fundraising to hire and retain our medical team so that patients and families can receive care at no cost. While we are grateful to have received government funding in recent years, it remains insufficient to meet the growing needs of our community.

This year, we also launched our first Seasons of Life Festival, a meaningful new initiative closely aligned with our vision to help everyone live well and die well. Across multiple workshops, talks, and hands-on activities—ranging from chair yoga and mental resilience to fall prevention and nagomi art—participants were guided to reflect on their health, their life stories, and what it means to prepare for the future with intention. Our Community Day offered a welcoming space for individuals to contemplate their life journey and their feelings about death, supported by an interactive exhibition designed to raise awareness of palliative and hospice care in Malaysia.

The festival also marked our first-ever in-person interfaith dialogue. We were honoured to host four remarkable speakers from different faith traditions who explored the powerful and universal questions often asked when someone receives a serious illness diagnosis: “Why me?” and “Why now?” Their reflections were deeply relevant to our work, touching on the very emotions and uncertainties that many of our patients and families grapple with.

The Kasih Hospice Charity Fair continues to be one of our signature annual events since 2008, and this year marked our 15th fair. We are humbled by the 60 participating booths whose owners not only volunteered their time and energy, but also secured their own sponsors to donate items—allowing Kasih Hospice to maximise every ringgit collected for patient care. Over the years, we have broadened our fundraising efforts with initiatives such as Shave for Kasih, Cycle for Compassion, and Walk for Kasih, each one a reminder of how deeply Malaysians care.



In 2025, we piloted our Community for Community campaign. Partnering with local businesses, we explored a meaningful, win-win way of giving back. These businesses shared their products and services with the community, while standing alongside Kasih Hospice to raise awareness about palliative and hospice care. A portion of their sales was pledged to support our patients and families, turning everyday purchases into acts of compassion.

We are also continuing to serve as a training centre for national Palliative Care subspecialists and, this year, for Masters in Family Medicine specialists from UiTM. Many of these trainees come to Kasih to experience firsthand the realities of community hospice care—stepping into patients’ homes, understanding family dynamics, and witnessing the unique challenges faced by those at the end of life outside a hospital setting. When they return to the hospital system, they carry with them a deeper appreciation of what patients and families need in the community. Their presence within hospitals strengthens the entire ecosystem, ensuring a more seamless and compassionate transfer or referral process. These shared experiences and relationships allow us to work together—across public and private healthcare—so patients receive timely, coordinated, and holistic support when they need it most.

As we step into our next decade, our mission remains unchanged: to ensure that no one walks alone at the end of life. Yet we also recognise that the needs of our community are evolving. As we prepare for Kasih Hospice 2.0, we will be strengthening and reshaping our medical team so we can serve patients and families more effectively and sustainably. We are also deepening our engagement with the community around us, because caring for someone at the end of life truly takes a village.

Thank you for journeying with us and together, we can build a future where every Malaysian can live well, die well, and be supported every step of the way.

Dato’Dr Goh Pik Pin

Chairman
Board of Directors



MEET THE TEAM

DR JUSTINE WONG



DR VANITHA THANGARATNAM



DR KESHMEER KAUR

SN SUNITA KAUR



SN THIBHASHINI BALACHENDRAN



SN NURUL IZZA YUSUB



SN JASRINA KAUR

SN RUZANAH MOHD NOOR



SN NITHIYA VISWALINGHAM

**SHENWEI TEO
GENERAL MANAGER**



**SALLY TAN
ADMIN MANAGER**



**RICHARD TEOH
OPERATIONS ASSISTANT**



**NUR SAKINAH HANUM MOHD CHUBRI
OPERATIONS COORDINATOR**



2025 AT A GLANCE

899

patients and families being cared for including

714

new patients



2,962

home visits complete, travelling more than

87,919 km

2025 AT A GLANCE

RM 535k

was raised during our annual Charity Fair.

38%

of funds received this year are from fundraising activities.



77%

of funds received this year goes to salary for 3 doctors, 6 nurses and 4 administrative staff

Despite rising costs across all areas, we managed to reduce our spending by **3%**

Kasih

Two Decades of Care



Kasih Hospice Foundation (KHF) was established as the community service arm of the Losang Dragpa Buddhist Centre, grounded in a belief that compassion must be lived, not only learned.

Guided by Kyabje Lama Zopa Rinpoche, the vision was clear: alongside the study of the Buddha's teachings, there should be meaningful service to those in need. From this, the idea of a hospice service took shape.

The end of life is a delicate phase in a person's journey, and compassionate, skilful support is often needed to help patients and families navigate it.

With limited resources and manpower, the early team organised hospice training with experts and began recruiting volunteers. From these modest beginnings, KHF's journey slowly took shape. As the work grew and the needs of the community became clearer, it eventually became timely for KHF to establish itself as a separate organisation, with a management structure focused on developing and strengthening the service.

Dr. Vanitha, KHF's first full-time doctor who has now been with the organisation for 17 years, recalls how different hospice care felt when she first started. As a medical doctor, she had been trained to cure and save lives, doing everything possible to help patients recover. Hospice care, however, shifted the focus. The work centred on managing pain and symptoms while helping patients live meaningfully in the time they had left. Under the guidance of her mentor, SN Cheah, she learned that understanding what mattered most to the patient – their goals, wishes and expectations – was just as important as medical care itself.

For SN Jasrina, one of KHF's newest nurses, the difference was also immediately clear. Coming from a hospital setting, she found that hospice care allowed her to use her clinical skills while building deeper relationships with patients and families. The work is less routine and far more personal. She offers her skills, time and steady presence, and in return gains the privilege of being welcomed into some of the most intimate moments of a family's life.

Over the past twenty years, KHF has grown into a professionally run hospice organisation providing a wide range of palliative care services free of charge. Yet at its core, the same founding spirit remains – a simple but enduring combination of good intention to serve and the grit to see it through.



Kasih and Nurse Cheah

Nurse Cheah, Retired Palliative and Hospice Nurse

I started my career in palliative and hospice care in the mid-1990s. At that time, palliative and hospice care were still in their early stages of development. There were nurses, but very few full-time doctors as part of the care team.

In the early 2000s, the general public had many reservations about the use of medications, especially opioids such as morphine.

One patient I remember clearly was a woman with breast cancer that had spread to her lungs. She was struggling with uncontrolled pain, breathlessness, and an occasional dry cough. On my first visit, as was our practice, I took a detailed medical history and conducted a physical examination. More importantly, we listened—to the patient and to her carers—so that their worries and questions could be openly discussed.





Given the patient's symptoms at that point, starting her on liquid morphine was the most appropriate option. This single medication, rather than several different drugs, could ease her breathlessness, dry cough, and pain. Yet the patient and her carers were understandably hesitant, shaped by the many negative perceptions surrounding morphine, particularly concerns about addiction. I spent time explaining its role in comfort care and addressing each concern with care and patience.

During the same visit, we also taught them simple physical measures to improve the patient's comfort, such as proper sitting positions, the importance of good ventilation, and techniques to manage breathlessness and anxiety.

We gave them the choice to either start the prescribed medication or continue with their existing treatment, assuring them that they could contact us at any time, regardless of their decision.

At my next visit, the patient's symptoms were well controlled, and she was noticeably more comfortable. From that point on, the patient and her carers trusted our advice and care. Her quality of life improved, and her carers were able to look after her with greater confidence and less stress. She remained comfortable until her eventual passing."

Nurse Cheah was Kasih Hospice's very first full-time nurse, joining the organisation in 1997 together with Dr Loh Ee Chin.

Nurse Cheah retired from hospice nursing in 2010. This is a recount of her time, memories, and experiences with Kasih Hospice.

Kasih and PCU Selayang

Dr Richard Lim, Hospital Selayang

The idea of running daycare activities in the Palliative Care Unit (PCU) was something that was actually conceived right from the initial development of the unit at Hospital Selayang and it was a concept adapted from the typical UK hospice model.

Since the start of our PCU, we had always wanted to conduct daycare activity sessions for patients in order to fill their day with some meaningful activities which would add to their quality of life and bring small sparks of joy to their day. It was however very challenging as staffing was limited and there was no real expertise in this area.

After many years of on-off attempts at trying to get things started, I was delighted when Dr. Siow and her team of volunteers expressed interest in taking up the challenge. While there was indeed a lot of enthusiasm and excitement among the volunteers, I do believe they were also a bit apprehensive in taking the responsibility of working with patients who were very frail and unwell.





I think they also wondered how they would bring joy and meaning to these patients in the short time they had each Friday morning. However, working together with our doctors and nurses, they soon became very comfortable and naturally found their way.

The joy they bring to patients is indeed a very special form of care that I think only a dedicated group like the Kasih Hospice Volunteers can provide. I remember explaining to Dr Siow that daycare is an opportunity for patients who are in the hospital to “stop being patients” for a while and a time where they can focus on things that may help address their spiritual needs.

One of the problems with being a patient in a hospital is that the main focus is always the person’s illness. Doctors only talk about the pain and suffering and seem too busy for patients to express their feelings and concerns for other things.

Daycare on the other hand allows them to come out of that patient role and as they mingle with volunteers who help them with fun activities, they have the opportunity to share in a safe space and talk about things other than their illness.

While it may sound simple, this is something that requires skill, experience and a whole lot of dedication as the volunteer must be able to listen patiently and be open to support the person in a compassionate and non-judgmental manner.

I think since Kasih Hospice first became involved with our daycare in 2013, I see many of the same volunteers still passionately running the daycare every Friday. That kind of dedication and passion is the key to becoming the experts that they are in running a palliative daycare unit.

Thank you to all the volunteers for all that you have done for the Selayang Hospital Daycare.

Kasih and the Community

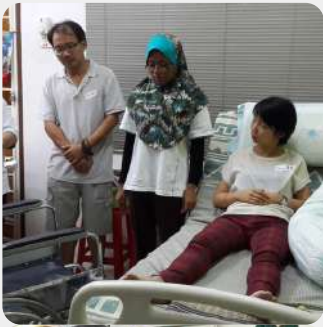
Kasih Hospice's community engagement began in 1997 with its first volunteer training course—an effort to prepare individuals to accompany patients in hospitals with compassion. Over time, this has grown into a broader movement of community care.

From the outset, training focused not only on practical skills, but on nurturing the presence, sensitivity, and confidence needed to support individuals through life's most vulnerable moments. In the early years, volunteers served in both hospital and home settings.

Among the pioneer batch of volunteers was Mr Wong, now serving on KHF's Board of Directors, who later played a key role in coordinating these annual courses. With the appointment of a dedicated administrator in 2005, his role evolved into training and facilitation—drawing from years of volunteer experience to guide others and pass on the values at the heart of hospice care.

While early records are limited, it is estimated that over 30 training courses have been conducted in both Mandarin and English, reaching at least 400 individuals. Many of these trainees went on to serve in hospitals and within the community, extending KHF's impact beyond the classroom. This work was strengthened by the guidance of leaders such as Dr Rosalie Shaw and Venerable Pende Hawter, who helped shape both the structure and spirit of service.





As KHF's medical team became more established, new insights emerged from caring for patients and families at home. It became clear that there was a growing need to support caregivers more directly. While volunteer training remained important, the focus gradually expanded to include practical caregiver workshops.



Today, these workshops are designed to be accessible and hands-on. Participants learn essential caregiving skills, from monitoring vital signs to safe positioning and transferring, guided by KHF's nurses. The emphasis is on building confidence and equipping caregivers with practical knowledge they can apply immediately.



At the same time, KHF's community engagement has evolved to include Advance Care Planning (ACP) sessions. What began as awareness talks has developed into interactive, guided conversations that help individuals reflect on their values, make informed decisions, and communicate their wishes with clarity.



A recent visit to Karuna Hospice in Brisbane, together with Dr Goh, offered a meaningful moment of reflection for Dr Hor, a member of KHF's Board of Directors. The visit was especially significant, as the service was initiated by Venerable Pende Hawter, whose guidance had helped shape KHF's early volunteer training.



Observing their intentional culture of compassion, team support, and open dialogue reaffirmed the importance of creating safe spaces—not only for patients and families, but also for care teams. Their philosophy of "living well and leaving well" echoes KHF's own belief that dignity, kindness, and courage must remain central to care.



From volunteer training to caregiver empowerment and deeper public engagement, KHF's work continues to evolve. Grounded in listening and guided by experience, the organisation remains committed to ensuring its efforts stay relevant, practical, and meaningful for the communities it serves.

Kasih and COVID-19

Catherine Ooi - ex General Manager, Kasih Hospice Foundation

When I look back to the early months of 2020, it still feels surreal how quickly everything changed.

In January, we watched news from Wuhan with concern but held onto hope it wouldn't reach us. By March, that hope had dissolved into shock and disbelief. Malaysia had over two thousand active cases, the nation entered lockdown, streets fell silent, businesses closed, and even basic medical supplies – gloves, masks, gowns, medications – became scarce.

For us at Kasih Hospice, it was a defining moment that tested not only our systems but our capacity to adapt, rethink, and stay true to our mission.

We had always seen ourselves as a community hospice – serving with compassion, dignity, and solidarity, looking beyond the patient to the person and family. COVID-19 challenged us to live those values in a world where touch, presence, and comfort – the very heart of hospice care – had suddenly become dangerous.



“I CAN'T BE A NURSE, BUT I CAN SEW”

I remember walking into the office on the morning the first Movement Control Order (MCO) was announced. The air was heavy. Nurses and doctors were already fielding calls from anxious families asking if we were still open, whether visits could continue, and what would happen to their loved ones at home. At the same time, staff were terrified about their own safety, and the fear and guilt of inadvertently bringing Covid back to their own families and dependents.

Even with these restrictions, we continued to care for 630 patients and made 2,362 home visits – an extraordinary achievement given the lockdowns and visiting only urgent cases, donning on whatever protective gear we had. The rest of us coordinated remotely, learning overnight how to deliver palliative care through phone calls and video check-ins



By 2021, as we adjusted to new protocols, we served 700 patients and completed 1,308 home visits. While home visits were reserved strictly for patients with severe symptoms, the team continued to support many others through phone and video consultations, remaining available around the clock to respond to calls and concerns. Each number, to me, represents a story – a family that was not left alone, a patient who was able to pass peacefully, and a team that remained committed despite the challenges.

If there is one thing I am truly proud and in awe of, is how completely our Kasih Hospice staff: doctors, nurses, administrators, and board members – embodied the very heart of community hospice values during these Covid years.

The moral distress was real, yet so was the resilience and creativity that surfaced amid exhaustion – clinicians conducting sessions via WhatsApp video; volunteers dropping care items at patients' gates; families learning wound care under the remote guidance of our nurses; or navigating difficult conversations with loved ones saying goodbye through screens, sometimes even across continents as borders remained closed.

Meanwhile, the national shortage of personal protective equipment (PPE) was immediate and alarming. Frontliners were reusing masks and cutting plastic folders to make makeshift face shields, and occasionally completely unable to visit patients at all. It became clear that we couldn't wait for help to arrive — we had to become part of the solution.



What began as a small, spontaneous effort — a few volunteers sewing disposable head coverings in the hospice office — grew within weeks into a full-scale community mobilization effort. The first afternoon, I remember one of our volunteers, an elderly tailor dragging her own machine into our hospice. She had pepper hair and steely eyes. ***“I can’t be a nurse, but I can sew,”*** she said. That spirit became contagious.

As word spread, donations began pouring in; cloth, plastic sheets, elastic bands, food for volunteers, and messages of encouragement. Before long, we had transformed our modest hospice into a coordination hub for makeshift PPE production. We reorganised our spaces, repurposed storage areas into sewing rooms, and trained volunteers through Zoom calls and video tutorials.

Within weeks, our little operation had evolved with astonishing speed. From face shields to head covers and full protective gowns, our community effort produced nearly 25,000 pieces of PPE, all made by volunteers who had never imagined they would one day be part of a national health response.

By the time the second MCO rolled around, we were better prepared. We had built relationships with hospitals, streamlined our distribution, and could refocus more steadily on patient care. The experience had fundamentally changed us. It showed how a hospice — often seen as small and peripheral — could pivot to meet a national crisis with agility and heart.

On a personal level, it reshaped my understanding of leadership and service. I learned that courage does not always come with certainty; often it comes quietly, through a decision to keep going one day at a time. I learned that community strength is not built in grand gestures but in countless small acts of care: a home seamstress cutting fabric at midnight, a driver delivering supplies through rain, a nurse calling a patient just to say, “Don’t worry Aunty. We’re still here.”

Redefining Hope and Strength

In palliative and hospice care, we view hope differently. It is no longer about saving life at any cost, but about comfort, dignity, and enabling peaceful goodbyes.

Our role is to walk alongside patients and families—managing symptoms as they arise, offering reassurance, and helping them live as fully and comfortably as possible for whatever time remains.





A story from a few years ago often comes to mind. A teenage boy had been under our care as his illness progressed. The team focused on easing his pain and physical symptoms, while also supporting his parents through their quiet spiritual struggle—the persistent questioning of whether they had done enough or sought help soon enough.

On his final day, caregiving became a shared act of love. Friends, extended family, and even his teachers gathered around him, each playing a small role in ensuring he was comfortable and surrounded by familiar faces. When the time came, he passed away peacefully, holding his mother's hand.



Moments like these remind caregivers that palliative care is not about giving up hope, but redefining it. Hope becomes choosing comfort over cure, presence over intervention, and peace over prolongation. Caregivers stand at the heart of this journey, offering quiet strength and unwavering love, often without recognition.



This same spirit of care and remembrance lives on in the Tapestry of Lives.

In 2023 and 2024, volunteers crocheted individual squares in memory of each patient who had passed. Each square represents a life lived and the caregivers who walked beside them.



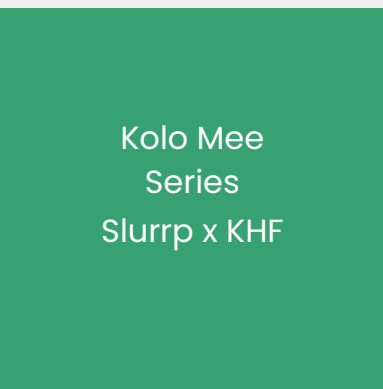
In 2025, the tapestry carries the theme "HOPE," woven with different flowers and textures to reflect the diversity of patients and families whose stories have become part of the hospice community.

In hospice care, caregivers are never merely witnesses. They are partners in care, bearers of hope, and the steady presence that makes gentle endings and meaningful goodbyes possible.

Community for Community

Kasih Hospice Foundation (KHF) has been partnering with local businesses and individuals to both raise awareness about hospice and palliative care and strengthen the sustainability of our services.

Scone For Days—founded by our Vice Chairman, Dr Siow Chih Peng, who began baking from her own kitchen—has long shown how an individual can promote its products while giving back, contributing a portion of proceeds to support hospice care.





This model continued through initiatives such as Popperz, organised by Mr Ong and friends—long-time supporters of our Charity Fair—alongside collaborations with Slurrp and Wild Kombucha, homegrown brands that embody the spirit of “community for the community.” Through these partnerships, they not only shared their offerings, but also played an active role in supporting comfort, dignity, and compassion for individuals at the end of life.

Through partnerships like these, Kasih Hospice hopes to create more win-win collaborations where local businesses can grow their brand while contributing meaningfully to the community. When local brands choose to champion a cause, they not only promote their products but also become part of a larger movement that brings comfort, dignity, and compassion to those facing the end of life. These collaborations show that corporate success and community impact can go hand in hand.

Importantly, this work is far more than a fundraising exercise. By partnering with others, we are creating new pathways to raise awareness about palliative and hospice care, demystify what it truly means, and help the public understand that these services are about living well with dignity—not something to be feared. Through shared platforms and voices, conversations about end-of-life care can become more open, informed, and compassionate.

At the same time, these partnerships help us reach Malaysians who may not know that hospice and palliative care services exist, or that support is available for families navigating serious illness. By working hand in hand with local businesses, Kasih Hospice hopes to build greater awareness and ensure that no one walks this journey alone.

We invite more partners to join us in spreading this message and helping create a more informed, caring, and connected society.

YAYASAN KASIH HOSPIS
[Company No. 200701033539 (791567-T)]
(Company Limited by Guarantee
and not having a Share Capital)
(Incorporated in Malaysia)

REPORTS AND FINANCIAL STATEMENTS
31ST DECEMBER 2025

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Company No. 791567-T

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

CORPORATE INFORMATION

BOARD OF DIRECTORS

DR. GOH PIK PIN
DR. SIOW CHIH PYNG @ SIOW CHIH PENG
WONG KOEI ONN
LEE OI LOON
LIOW SI KHOON
PHE KHENG PENG
DR. HOR CHEE PENG
DR. WOON YUAN LIANG

SECRETARY

TAN LIM KUAN C.A (M), FCMA MIA NO.:8011

REGISTERED OFFICE

NO. 32B, JALAN SS 2/66,
47300 PETALING JAYA,
SELANGOR DARUL EHSAN.

PRINCIPAL PLACE OF BUSINESS

NO. 16, JALAN SS3/29,
47300 PETALING JAYA,
SELANGOR.

PRINCIPAL BANKER

PUBLIC BANK BERHAD
MBSB BANK BERHAD

AUDITORS

DAS & CO. (AF 0757)
CHARTERED ACCOUNTANTS, MALAYSIA

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

DIRECTORS' REPORT

The Directors submit their report and the audited financial statements of Yayasan Kasih Hospis ("the Yayasan") for the financial year ended 31st December 2025.

PRINCIPAL ACTIVITY

The Yayasan is principally engaged in providing the following services:-

- a) Community services including hospice services to people with advanced illness and their families and providing skillful training and development.
- b) Educating local community on health education and practical skills.
- c) Supporting and improving the quality of the life of hospice patients and creating public awareness and interest in self-healing and self-education.

There have been no significant changes in these activities during the financial year under review.

RESULTS

The results of the operations of the Yayasan for the financial year are as follows: -

	RM
Deficit for the year	<u>(335,584)</u>

There were no material transfers to or from reserves or provisions during the financial year.

In the opinion of the Directors, the results of the operations of the Yayasan during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

In accordance with the Memorandum of Association of the Yayasan, no dividends are payable to the members of the Yayasan.

DIRECTORS

The Directors of the Yayasan in office at any time during the financial year and since the end of the financial year up to the date of this report are as follows:-

DR. GOH PIK PIN
DR. SIOW CHIH PYNG @ SIOW CHIH PENG
WONG KOEI ONN
LAU BENG LONG
LEE OI LOON
LIOW SI KHOON
PHE KHENG PENG
DR. HOR CHEE PENG
DR. WOON YUAN LIANG

(Resigned on 19.12.2025)

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

DIRECTORS (CONT'D)

The Yayasan which is limited by guarantee, has no shares in which the Directors could have an interest. The Yayasan has also not issued any debentures.

Neither during nor at the end of the financial year was the Yayasan a party to any arrangement whose object was to enable the Directors to acquire benefits through the acquisition of shares in, or debentures of any other body corporate.

DIRECTORS' REMUNERATION

No amount were paid as Directors' remuneration by the Yayasan during the financial year.

INDEMNIFYING DIRECTORS, OFFICERS OR AUDITORS

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been a Director, officer or auditor of the Yayasan.

AUDITORS' REMUNERATION

Details of auditors' remuneration are set out in Note 13 to the financial statements.

OTHER STATUTORY INFORMATION

Before the financial statements of the Yayasan were made out, the Directors took reasonable steps:

- (a) to ascertain that proper action has been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and have satisfied themselves that all known bad debts have been written off and that adequate provision had been made for doubtful debts; and
- (b) to ensure that any current assets which were unlikely to realise their book values in the ordinary course of business have been written down to their estimated realisable value.

At the date of this report, the Directors are not aware of any circumstances:

- (a) which would render the amounts written off or provided for bad and doubtful debts of the Yayasan inadequate to any material extent or the values attributed to current assets of the Yayasan misleading; and
- (b) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

OTHER STATUTORY INFORMATION (CONT'D)

In the interval between the end of the financial year and the date of this report:

- (a) no item, transaction or other event of a material and unusual nature has arisen which, in the opinion of the Directors, would substantially affect the results of the operations of the Yayasan for the current financial year; and
- (b) no charges have arisen on the assets of the Yayasan which secure the liability of any other person nor have any contingent liabilities arisen in the Yayasan.


No contingent or other liability of the Yayasan has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Yayasan to meet its obligations when they fall due.

At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in their report or the financial statements, which would render any amount stated in the financial statements misleading.

AUDITORS

The auditors, Das & Co., have expressed their willingness to continue in office.

Signed on behalf of the Board
in accordance with a resolution of the Directors,



DR. GOH PIK PIN
(Director)



WONG KOEI ONN
(Director)

Kuala Lumpur

Dated: 20 MAY 2026

Company No. 200701033539 (791567-T)

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)


STATEMENT BY DIRECTORS
PURSUANT TO SECTION 251 (2) OF THE COMPANIES ACT, 2016

We, the undersigned, being two of the Directors of **YAYASAN KASIH HOSPIS**, do hereby state that, in the opinion of the Directors, the accompanying statement of financial position of the Yayasan as at **31st December 2025**, and the statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows of the Yayasan for the financial year then ended, together with the notes thereto, give a true and fair view of the state of affairs of the Yayasan as at **31st December 2025** and of the results of the Yayasan and the cash flows of the Yayasan for the financial year then ended, and have been properly drawn up in accordance with the provisions of the Companies Act, 2016 and the Malaysian Financial Reporting Standards in Malaysia.

Signed on behalf of the Board
in accordance with a resolution of the Directors,



DR. GOH PIK PIN
(Director)




WONG KOEI ONN
(Director)

Kuala Lumpur
Dated: **20 MAY 2026**

STATUTORY DECLARATION
PURSUANT TO SECTION 251 (1) (b) OF THE COMPANIES ACT, 2016

I, **WONG KOEI ONN (NRIC NO.: 511129-10-5757)** the undersigned, being the Director primarily responsible for the financial management of **YAYASAN KASIH HOSPIS**, do solemnly and sincerely declare that the accompanying statement of financial position of the Yayasan as at **31st December 2025**, and the statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows of the Yayasan for the financial year then ended, together with the notes thereto are, to the best of my knowledge and belief correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
WONG KOEI ONN
at Kuala Lumpur in the Federal Territory
on **20 MAY 2026**

)
)
)
)


WONG KOEI ONN
(Director)

Before me,


Commissioner For Oaths


W 980
KHAIRUL AZMI BIN ABDULLAH
BC/KJ550
01.01.2025 - 31.12.2027
PESURUHJAYA SUMPAH
MALAYSIA

8-1-14 Level 1, Menara Mutiara Bangsar 4
Jalan Liku Off Jalan Riong
59100 Bangsar, Kuala Lumpur
Tel. No: 03 22020768

DAS & CO. (AF-0757)

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN KASIH HOSPIS

[Company No. 200701033539 (791567-T)]
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **YAYASAN KASIH HOSPIS**, which comprise the statement of financial position as at **31st December 2025**, and the statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 6 to 20.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Yayasan as at **31st December 2025**, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Yayasan and our auditors' report thereon.

Our opinion on the financial statements of the Yayasan does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
YAYASAN KASIH HOSPIS (CONT'D)**
[Company No. 200701033539 (791567-T)]
(Incorporated in Malaysia)

Responsibilities of the Directors for the Financial Statements

The Directors of the Yayasan are responsible for the preparation of financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

DAS & CO. (AF-0757)

Chartered Accountants

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
YAYASAN KASIH HOSPIS (CONT'D)
[Company No. 200701033539 (791567-T)]
(Incorporated in Malaysia)**


Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

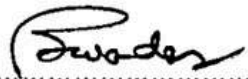
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.


.....
DAS & CO.
AF: 0757
Chartered Accountants


.....
SIVADAS BALAKRISHNAN
01348/11/2027 J
Chartered Accountant

Kuala Lumpur
Dated : 20 MAY 2026

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2025**

	NOTE	2025 RM	2024 RM
NON-CURRENT ASSETS			
Property, plant and equipment	7	107,266	122,136
Intangible assets	8	20,080	30,120
Total non-current assets		<u>127,346</u>	<u>152,256</u>
CURRENT ASSETS			
Deposits and prepayments	9	59,680	31,131
Fixed deposits	10	3,815,081	3,950,098
Cash and bank balances		420,065	562,541
Total current assets		<u>4,294,826</u>	<u>4,543,770</u>
TOTAL ASSETS		<u>4,422,172</u>	<u>4,696,026</u>
REPRESENTED BY:			
Accumulated funds		<u>4,357,042</u>	<u>4,692,626</u>
		<u>4,357,042</u>	<u>4,692,626</u>
CURRENT LIABILITIES			
Other payables, accruals and deposit received	11	65,130	3,400
Total current liabilities		<u>65,130</u>	<u>3,400</u>
TOTAL LIABILITIES		<u>65,130</u>	<u>3,400</u>
TOTAL FUND AND LIABILITIES		<u>4,422,172</u>	<u>4,696,026</u>

The accompanying notes form an integral part of the financial statements.

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

	NOTE	2025 RM	2024 RM
INCOME			
Charity		539,029	709,234
Donations	12	809,948	840,838
Workshop		31,065	2,920
Government grant		-	147,000
Interest income		97,706	120,348
		<u>1,477,748</u>	<u>1,820,340</u>
LESS: EXPENDITURE			
<i>Fund raising expenses:-</i>			
Charity		51,534	69,494
Workshop		2,283	3,384
		<u>53,817</u>	<u>72,878</u>
<i>Administration expenses:-</i>			
Accounting fee		50,400	49,200
Amortisation of intangible asset		10,040	10,040
Audit fee	13	2,400	2,400
Depreciation of property, plant and equipment	7	35,146	33,048
Insurance		34,682	45,673
Medical expenses		25,200	39,833
Office utilities		11,237	7,775
Staff costs	14	1,403,331	1,397,416
Travelling expenses		69,285	58,681
Other administration expenses	15	117,794	142,334
		<u>1,759,515</u>	<u>1,786,400</u>
TOTAL EXPENDITURE		<u>1,813,332</u>	<u>1,859,278</u>
DEFICIT BEFORE TAXATION		(335,584)	(38,938)
Taxation	16	-	-
TOTAL COMPREHENSIVE LOSS AFTER TAXATION		<u>(335,584)</u>	<u>(38,938)</u>

The accompanying notes form an integral part of the financial statements.

Company No. 200701033539 (791567-T)

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

	Accumulated Funds RM
As at 1st January 2025	4,692,626
Total comprehensive loss	<u>(335,584)</u>
As at 31st December 2025	<u>4,357,042</u>
As at 1st January 2024	4,731,564
Total comprehensive loss	<u>(38,938)</u>
As at 31st December 2024	<u>4,692,626</u>

The accompanying notes form an integral part of the financial statements.

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

	NOTE	2025 RM	2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Deficit before taxation		(335,584)	(38,938)
Adjustments for :-			
Amortisation of intangible asset		10,040	10,040
Depreciation of property, plant and equipment	7	35,146	33,048
Interest income		(97,706)	(120,348)
Cash flows used in operations before working capital changes		(388,104)	(116,198)
Increase in working capital			
Receivables		(28,549)	48,670
Payables		61,730	-
Cash flows used in operations		(354,923)	(67,528)
Interest received		97,706	120,348
Net cash (used in) / from operating activities		<u>(257,217)</u>	<u>52,820</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(20,276)	(37,237)
Net cash used in investing activities		<u>(20,276)</u>	<u>(37,237)</u>
Net (decrease)/increase in cash and cash equivalents		(277,493)	15,583
Opening balance of cash and cash equivalents		4,512,639	4,497,056
Closing balance of cash and cash equivalents	17	<u>4,235,146</u>	<u>4,512,639</u>

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
31ST DECEMBER 2025

1. CORPORATE INFORMATION

The Yayasan is principally engaged in providing the following services:-

- a) Community services including hospice services to people with advanced illness and their families and providing skillful training and development.
- b) Educating local community on health education and practical skills.
- c) Supporting and improving the quality of the life of hospice patients and creating public awareness and interest in self-healing and self-education.

There have been no significant changes in these activities during the financial year under review.

The registered office of the Yayasan is located at No.16, Jalan SS3/29, 47300 Petaling Jaya, Selangor.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on **20 MAY 2026**

2. MEMBERSHIP

As at 31st December 2025, the membership of the Yayasan stood at 4 Life members.

3. STATEMENT OF COMPLIANCE

The financial statements of the Yayasan have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") and the requirements of the Companies Act, 2016 in Malaysia.

4. BASIS OF PREPARATION

4.1 Basis of preparation

The financial statements have been prepared on a historical cost basis, except when otherwise indicated.

The financial statements are presented in Ringgit Malaysia ("RM"), which is also the functional currency of the Yayasan.

4.2 Standards issued but not yet effective

The Directors expect that the new MFRSs which are issued but not yet effective for the financial year ended 31 December 2025 will not have a material impact on the financial statements of the Yayasan in the period of initial application.

4. BASIS OF PREPARATION (CONT'D)

4.3 Significant accounting estimates and judgments

The preparation of financial statements in accordance with MFRSs requires the use of certain accounting estimates and exercise of judgments. Estimates and judgments are continuously evaluated and are based on past experience, reasonable expectations of future events and other factors.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of asset and liabilities within the next financial year.

5. SIGNIFICANT ACCOUNTING POLICIES

5.1 Property and equipment, and depreciation

All items of property and equipment are initially recorded at cost. The cost of an item of property and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Yayasan and the cost of the item can be measured reliably.

Subsequent to recognition, property and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

When significant parts of property and equipment are required to be replaced in intervals, the Yayasan recognises such parts as individual assets with specific useful lives and depreciation, respectively. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the property and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Depreciation of the property and equipment is computed on a straight-line basis over the estimated useful life of the assets as follows:-

	<u>Rate</u>
Electrical equipment	20%
Furniture and fittings	10%
Medical equipment	10%
Motor vehicles	10%
Office equipment	10%
Renovation	20%

The residual values, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in the profit or loss in the year the asset is derecognised.

5. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.2 Intangible Assets

Intangible assets are recognised when it is probable that expected future economic benefits that are attributable to the assets will flow to the Yayasan, the cost or value of the assets can be measured reliably and the assets do not result from expenditure incurred internally on an intangible item.

Intangible assets acquired separately are measured at cost initially. Subsequently, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Patents and trademarks are amortised on a straight-line method over the estimated useful lives of 10 years. The amortisation period and method are reviewed if there is an indication of a significant change in factors affecting the residual value, useful life or asset consumption pattern since the last annual reporting date.

Costs associated with internally generated intangible assets arising from research and development activities are recognised as an expense when they are incurred unless they form part of the cost of another asset that meets the recognition criteria.

Service concession rights are initially measured at fair value and are recognised to the extent that the Yayasan receives a right to charge users of the toll service. Subsequently, service concession rights are measured at cost less any accumulated amortisation and any accumulated impairment losses. Service concession rights are amortised by applying the straight-line method over the concession period.

5.3 Impairment of non-financial assets

The Yayasan assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when an annual impairment assessment for an asset is required, the Yayasan makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units ("CGU")).

5.4 Financial assets

Financial assets are recognised in the statement of financial position when, and only when, the Yayasan becomes a party to the contractual provisions of the financial instrument.

When financial assets are recognised initially, they are measured at fair value, plus directly attributable transaction costs. The Yayasan determines the classification of its financial assets at initial recognition.

Receivables

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as receivables. The Yayasan's receivables include deposit and other receivables.

Subsequent to initial recognition, receivables are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the receivables are derecognised or impaired, and through the amortisation process.

5. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.5 Impairment of financial assets

The Yayasan assesses at each reporting date whether there is any objective evidence that a financial asset is impaired.

Receivables carried at amortised cost

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Yayasan considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If any such evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying value and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If in a subsequent period, the amount of impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

5.6 Financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities, within the scope of MFRS 139 Financial Instruments: Recognition and Measurement, are recognised in the statement of financial position when, and only when, the Yayasan becomes a party to the contractual provisions of the financial instrument.

The Yayasan's financial liabilities include other payables.

Financial liabilities are recognised initially at fair value less directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method. Gain and losses recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

A financial liability is derecognised when the obligation under the liability is extinguished.

5.7 Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand and at bank which have an insignificant risk of changes in value.

5. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

5.8 Employee benefits

(i) Short term benefits

Wages, salaries, bonuses, and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees. Short-term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined contribution plan

Defined contribution plans are post-employment benefits plan under which the Yayasan pays fixed contribution into separate entities or fund and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current financial period. Such contributions are recognised as an expense in the profit and loss as incurred. As required by law, companies in Malaysia make such contributions to the Employees Provident Fund ("EPF").

5.9 Accumulated funds

Contribution from members are classified as accumulated funds.

5.10 Government Grant

Grant that compensates the Yayasan for expenses incurred is recognized as income over the periods necessary to match the grant on a systematic basis to the costs of that it is intended to compensate.

5.11 Revenue and Other Income

i) Donations

Donations are recognised on a receipt basis.

ii) Interest Income

Interest income is recognised using the effective interest method, and accrued on a time basis.

5.12 Key management personnel

Key management personnel is defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Yayasan either directly or indirectly.

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

7. PROPERTY, PLANT AND EQUIPMENT

	Balance at 01.01.2025 RM	Additions RM	Disposal RM	Balance at 31.12.2025 RM
Cost				
Electrical equipment	3,568	-	-	3,568
Furniture and fittings	38,439	-	-	38,439
Medical equipment	310,510	19,006	-	329,516
Motor vehicles	35,000	-	-	35,000
Office equipment	99,264	1,270	-	100,534
Renovation	417,021	-	-	417,021
	<u>903,802</u>	<u>20,276</u>	<u>-</u>	<u>924,078</u>
Accumulated depreciation	<i>(Restated)</i>			
Electrical equipment	2,147	424	-	2,571
Furniture and fittings	35,855	2,083	-	37,938
Medical equipment	233,783	20,676	-	254,459
Motor vehicles	31,500	3,499	-	34,999
Office equipment	65,870	6,964	-	72,834
Renovation	412,511	1,500	-	414,011
	<u>781,666</u>	<u>35,146</u>	<u>-</u>	<u>816,812</u>
Carrying Amount			2025	2024
			RM	RM
Electrical equipment			997	1,421
Furniture and fittings			501	2,584
Medical equipment			75,057	76,727
Motor vehicles			1	3,500
Office equipment			27,700	33,394
Renovation			3,010	4,510
			<u>107,266</u>	<u>122,136</u>

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

8. INTANGIBLE ASSET

	Balance at 01.01.2025 RM	Additions RM	Disposal RM	Balance at 31.12.2025 RM
Cost				
Patient Management Portal	50,200	-	-	50,200
	<u>50,200</u>	<u>-</u>	<u>-</u>	<u>50,200</u>
Accumulated depreciation				
Patient Management Portal	20,080	10,040	-	30,120
	<u>20,080</u>	<u>10,040</u>	<u>-</u>	<u>30,120</u>
Carrying Amount				
Patient Management Portal			20,080	30,120
			<u>20,080</u>	<u>30,120</u>

9. DEPOSITS AND PREPAYMENTS

	2025 RM	2024 RM
Deposits	5,191	5,191
Prepayments	54,489	25,940
	<u>59,680</u>	<u>31,131</u>

10. FIXED DEPOSITS

Fixed deposits amounting to RM 3,815,081 (2024: RM 3,950,098) are held in the name of the Yayasan and have been placed with financial institutions.

11. OTHER PAYABLES, ACCRUALS AND DEPOSIT RECEIVED

	2025 RM	2024 RM
Accruals	2,400	2,400
Deposit received	-	1,000
Miscellaneous bank-in	62,730	-
	<u>65,130</u>	<u>3,400</u>

Included in other payables is an amount of RM 62,730 (2024: Nil) relating to miscellaneous deposits received in the Yayasan's bank account during December 2025. The deposits were unidentified at the reporting date and do not relate to the Yayasan's ordinary course of operations. Upon being notified by the bank, management lodged a police report and commenced an investigation into the nature and source of these funds. As at 31st December 2025, the Yayasan has not been able to determine the rightful ownership of the deposits. In accordance with prudent financial reporting, the amount has been recognized as a liability, pending clarification and resolution. The Yayasan will take appropriate action, including refund or further legal steps, once the matter is resolved.

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)
12. DONATIONS

	2025 RM	2024 RM
General	<u>809,948</u>	<u>840,838</u>

13. AUDITORS' REMUNERATION

	2025 RM	2024 RM
Audit fee	<u>2,400</u>	<u>2,400</u>

14. STAFF COSTS

	2025 RM	2025 RM
Staff salaries and wages	1,229,200	1,226,113
Staff EPF and Socso	160,411	158,259
Staff benefit	9,571	8,296
Staff training	4,149	4,748
	<u>1,403,331</u>	<u>1,397,416</u>

None of the members of the Board of Directors of the Yayasan received any remuneration from the Yayasan during the financial year under review.

15. OTHER ADMINISTRATION EXPENSES

	2025 RM	2024 RM
Advertisement	1,253	2,130
Bank charges	213	231
Cleaning expenses	3,440	3,796
Counseling fee	5,400	795
Food and refreshment	8,362	5,126
Gifts	3,262	3,156
General expenses	2,450	3,686
License fee	151	-
Postage and courier	404	2,349
Printing, stationery and publication	8,936	7,240
Road tax and insurance	644	635
Secretarial and filing fee	1,500	2,550
Stamp duty	150	-
Subscription and membership fees	5,842	2,520
Tax fee	1,700	1,597
Telephone and fax charges	25,027	18,415
Upkeep of computer and softwares	21,600	35,600
Upkeep of premises	9,717	2,505
Upkeep of motor vehicles	-	1,103
Upkeep of office equipment	5,540	4,666
Website domain charges	12,203	44,234
	<u>117,794</u>	<u>142,334</u>

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

16. TAXATION

Income of the Yayasan is exempted from income tax under Schedule 6, Paragraph 13(1)(b) of the Income Tax Act, 1967 ("ITA") as the Yayasan is a non-profit organisation approved by the Inland Revenue Board for the purposes of Section 44(6) of the ITA and the contributions are fully utilized to meet the expenses of the Yayasan.

17. CASH AND CASH EQUIVALENTS

	2025 RM	2024 RM
Cash in hand	300	300
Bank balances	419,765	562,241
Fixed deposits	3,815,081	3,950,098
	4,235,146	4,512,639

18. ACCUMULATED FUNDS

	2025 RM	2024 RM
Balance as at 1st January	4,692,626	4,731,564
Total comprehensive loss	(335,584)	(38,938)
Balance as at 31st December	4,357,042	4,692,626

19. CONTRIBUTION FROM MEMBERS

Pursuant to the Memorandum of Association of the Yayasan, each member undertakes to contribute up to RM 100 to the assets of the Yayasan in the event of its winding up.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Yayasan's financial risk management policy seeks to ensure that adequate financial resources are available for the achievement of the Yayasan's objectives and principal activities whilst managing its liquidity risk, credit risks and interest rate risks. The definition of these risks are as follows:-

a) Liquidity Risk

Liquidity risk is the risk that funds will not be available to meet liabilities as and when they fall due. The Yayasan actively manages this risk by maintaining good governance over the cash management of the contribution from third parties, and operates within clearly defined guidelines that are approved by the Directors.

20. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT'D)

The table below summaries the maturity profile of the Yayasan's liabilities at the reporting date based on contractual undiscounted repayment obligations.

	Within one year 2025 RM	2024 RM
Other payables and accruals	65,130	3,400

b) Credit Risk

Credit risks is the risk of loss that may arise on outstanding financial instrument should a counterparty default on its obligations. The Yayasan's exposure to credit risk arises from other receivables. The Yayasan minimizes credit risk by dealing exclusively with credible and established companies.

At the reporting date, the Yayasan's maximum exposure to credit risk is represented by the carrying amount of the other receivables and cash and bank balances.

c) Interest rate Risk

The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rate exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

21. FAIR VALUES

The fair values of all financial assets and liabilities approximate the carrying amounts due to their relative short term maturities.

22. CAPITAL MANAGEMENT

The Yayasan manages its capital by following the Yayasan's policies and guidelines and also seeks approval from the Directors with regards to all capital management matters. Presently, the Yayasan's activities are entirely funded via contribution from third parties.

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

23. DONATIONS IN KIND

Not included in the financial statements for the financial year ended 31st December 2025, are the following donations in kind to the Yayasan by members of the public for the Yayasan's use in its hospice services:

a) medical equipment

	2025	2024
	RM	RM
- donated during the year	* 24,120	17,200
- brought forward from prior years	370,189	352,989
- Total as at 31st December	<u>394,309</u>	<u>370,189</u>

* based on their approximate market values in their condition as at 31st December 2025.

Lodged By : RS CORPORATE SERVICES SDN. BHD. (201162-K)

**Address : NO. 32B, JALAN SS 2/66,
47300 PETALING JAYA,
SELANGOR DARUL EHSAN.**

Telephone No : 03-7877 5296

Fax No : 03-7877 5989

Company No. 200701033539 (791567-T)

YAYASAN KASIH HOSPIS
(Incorporated in Malaysia)

**DETAILED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

	2025	2024
	RM	RM
INCOME		
Donations:-		
- General	809,948	840,838
Charity:-		
- Campaign	539,029	709,234
Workshop	31,065	2,920
Government grant	-	147,000
Fixed deposit interest income	97,706	120,348
	<u>1,477,748</u>	<u>1,820,340</u>
LESS : FUND RAISING EXPENSES		
Charity		
- Campaign	(51,534)	(69,494)
Workshop	(2,283)	(3,384)
	<u>1,423,931</u>	<u>1,747,462</u>
LESS : ADMINISTRATION EXPENSES	(1,759,515)	(1,786,400)
DEFICIT OF INCOME OVER EXPENDITURE	<u>(335,584)</u>	<u>(38,938)</u>

Company No. 200701033539 (791567-T)

YAYASAN KASIH HOSPIS

(Incorporated in Malaysia)

**SCHEDULE OF ADMINISTRATION EXPENSES
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

	2025	2024
	RM	RM
Advertisement	1,253	2,130
Accounting fee	50,400	49,200
Amortisation of intangible asset	10,040	10,040
Audit fee	2,400	2,400
Bank charges	213	231
Cleaning expenses	3,440	3,796
Counseling fee	5,400	795
Depreciation of property, plant and equipment	35,146	33,048
Food and refreshment	8,362	5,126
General expenses	2,450	3,686
Gifts	3,262	3,156
Insurance	34,682	45,673
Licence fee	151	-
Medical expenses	25,200	39,833
Office utilities	11,237	7,775
Postage and courier	404	2,349
Printing, stationery and publications	8,936	7,240
Road tax and insurance	644	635
Secretarial and filing fee	1,500	2,550
Staff costs:-		
Staff salaries and wages	1,229,200	1,226,113
Staff EPF and Socso	160,411	158,259
Staff benefit	9,571	8,296
Staff training	4,149	4,748
Stamp duty	150	-
Subscription and membership fees	5,842	2,520
Tax fee	1,700	1,597
Telephone and fax charges	25,027	18,415
Travelling expense	69,285	58,681
Upkeep of computer and softwares	21,600	35,600
Upkeep of premises	9,717	2,505
Upkeep of motor vehicles	-	1,103
Upkeep of office equipment	5,540	4,666
Website domain charges	12,203	44,234
	<u>1,759,515</u>	<u>1,786,400</u>

Kasih Hospice Charity Fair

Since its inception in 2008, the Kasih Hospice Charity Fair has grown into a flagship fundraising event for our Foundation. Barring the brief interruption caused by the COVID-19 pandemic, this year marked our 15th annual Fair—underscoring the event’s enduring role as a reliable source of community support and vital funding.

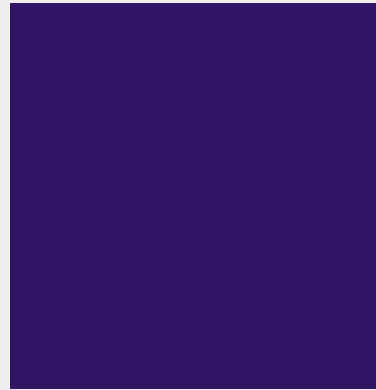
2010



2013



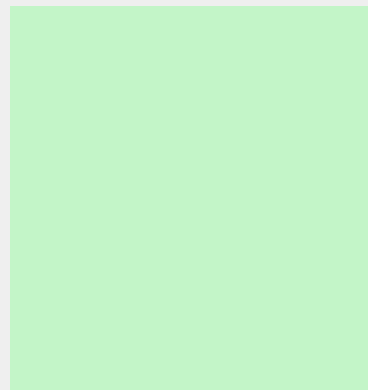
2014



2015



2016



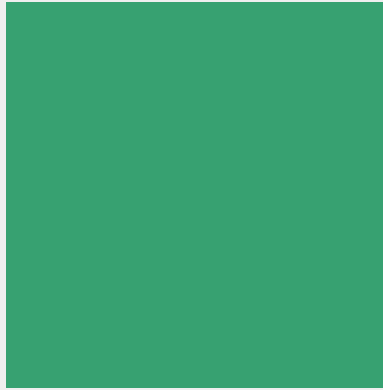
2017



2022



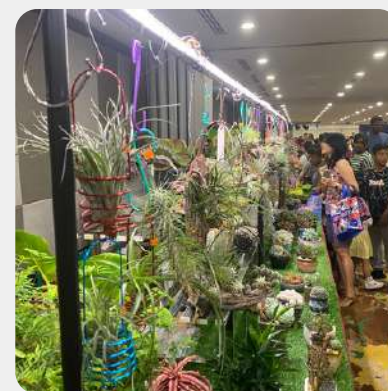
2023



2024



2025

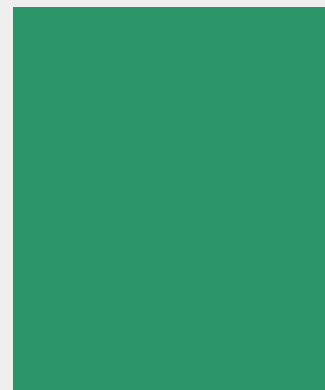


Other Fundraising Events

Over the years, beyond the Kasih Hospice Charity Fair, Kasih has organised a variety of fundraising events – including the Charity Dinner, Cycle for Compassion, Shave for Kasih, and Walk for Kasih. Each of these initiatives reaches out to different segments of the community, not only to raise vital funds but also to build greater awareness and understanding of palliative and hospice care.

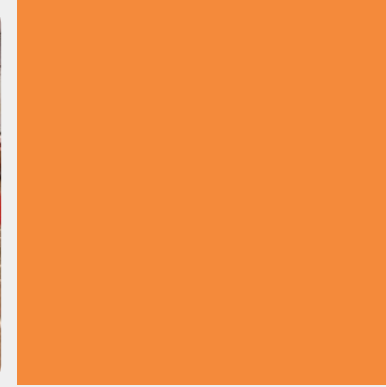
We take this opportunity to express our heartfelt gratitude to all supporters and volunteers whose dedication and generosity have made these events possible year after year.

2017
Cycle for
Compassion



2019

Kasih Hospice
Charity Dinner



2022

Kasih Hospice
Charity Golf



2021

Shave for Kasih



2023

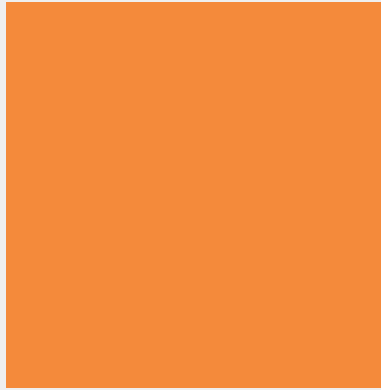
Shave for Kasih 2.0





2021

Walk for Kasih



2024

Walk for Kasih 2.0

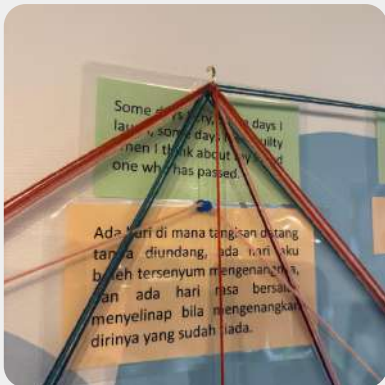


Kasih's Memorial Day

Our first Memorial Day was held in 2019, where we invited families of patients who had passed to honour, celebrate, and cherish their loved ones. We see this gathering as an essential part of hospice care – supporting families through their journey of grief and remembrance.

Each year, we explore new and meaningful ways to accompany families in this process. This year, participants were invited to use art as a form of expression, illustrating the love they hold and the memories they treasure. They then shared their drawings and reflected on one lesson they had learned from their loved ones.





Another meaningful activity, the Strings of Connection, invited participants to visualize their grieving journey using coloured strings on a board with different statements related to grief experiences. Each unique pattern represented an individual story, while the overlapping threads symbolized shared experiences and connections – a reminder that while the journey of grief is personal, no one walks it alone.



The day concluded with a heartfelt gesture of appreciation to all caregivers – the true heroes of palliative care. Each was presented with a flower and a bow of gratitude, in recognition of their unconditional love and devotion to those they cared for.

Seasons of Life

In conjunction with Kasih Hospice Foundation's 20th anniversary, we introduced the Seasons of Life Festival, our first-ever public festival designed to reflect our vision of helping individuals—through compassion—to live well and die well. Originally planned as a one-day community event, the concept expanded into an eight-week festival in response to strong interest and the opportunity to engage the community more deeply.

Festival Launch: Life Portrait

The festival began with our second year of Life Portrait sessions, where professional makeup artists, hairdressers, and photographers collaborated to offer individuals, couples, and families the opportunity to capture meaningful portraits. Participants used these portraits as keepsakes, profile updates, or in some cases, future memorial photos—underscoring the festival's theme of honouring every stage of life.





Community Day and Interactive Exhibition

The main event, Community Day, was held on Saturday, 13 September. Participants engaged in an interactive exhibition designed to guide them through a reflective journey. Activities included:

- self-perception and identity reflections
- an AI-enabled ageing experience showing participants how they might look as they grow older
- the “Thread of Life” activity, prompting personal reflection on life journeys and values

In addition to facilitating personal reflection, the exhibition also served as a public awareness platform, introducing participants to the range of palliative care and hospice services available in Malaysia. By presenting these services in an accessible and interactive way, the exhibition helped reduce misconceptions, increase understanding, and encourage early conversations about support at the end of life.



Workshops and Health Awareness Activities

Throughout the eight weeks, we organised a series of workshops and talks centred on physical, emotional, and spiritual well-being. Key topics included:

- chair yoga and gentle movement
- mental resilience
- fall prevention
- nutrition for healthy ageing
- traditional Chinese medicine
- reflective practices such as Nagomi art

These sessions helped participants build awareness of healthy living and encouraged conversations on ageing and preparing for the later stages of life.

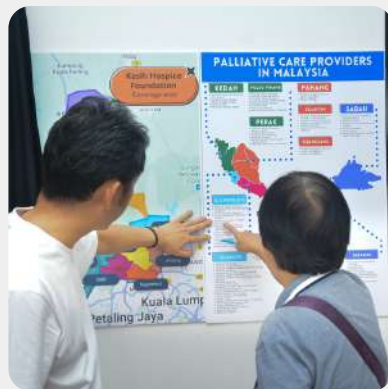


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Community Day concluded with Kasih Hospice Foundation's first in-person Interfaith Dialogue. Four speakers from different faith traditions shared their perspectives on responding to the common questions asked by those facing serious illness: "Why me?" and "Why now?"

Held just days before Malaysia Day, the dialogue was especially timely, reflecting the strength of unity, compassion, and shared humanity across different cultures and beliefs. Speakers also offered guidance on how to be present and supportive when someone is experiencing spiritual or existential distress—insights that resonate deeply with the challenges faced by patients and families in hospice care.

This session provided a meaningful platform for open, respectful conversation and highlighted the role of spiritual understanding in end-of-life support.

We extend our heartfelt thanks to all the volunteers and partners who generously prepared and facilitated the workshops, talks, and sharing sessions throughout the festival. Their dedication, including their support on Community Day, was instrumental in making the Seasons of Life Festival a meaningful and successful event.



ACKNOWLEDGMENT

Kasih Hospice Foundation has been fortunate to receive unwavering support from the community. Each year, we care for nearly a thousand patients, providing compassionate palliative care regardless of their financial means or the severity of their illness. Our services extend beyond medical care to include bereavement support and holistic palliative care programmes. This vital work is made possible through the generosity of donors, whose contributions ensure that we can continue to provide comfort, dignity, and support to those in need.

Compassionate Circle (above RM 50,000)

Lee Chye Keat
Steppe Structure SDN BHD
Yayasan Sin Chew

Loving Circle (between RM 20,000 - 49,999)

Chen Keng Sam
IKong Choong Soon
Kuok Foundation
Mederis SDN BHD
Ong Gim Hai
In Loving Memory of Madam Kuan

Healing Circle (between RM 10,000 - 19,999)

Athilia Ee Jia Wen	Malaysian Oncological Society
Chee Choong Yee	Penatol SDN BHD
Dato Seri Chee Hong Leong	Perfect Snacks SDN BHD
Chee Kok Chan	Singular Asset Management SDN BHD
Ci Hang Jiang Tang	Vital Technical SDN BHD
Danberg (M) SDN BHD	Wong Koi Weng
Herbal Revival SDN BHD	Yayasan KOSSAN
IMES Systems SDN BHD	Yayasan WWRC
Lee Oi Ling	
Lim Jian Wen	
Lim Siew Yoke	
Lin Yun Ling	

Caring Circle (between RM 5,000 - 9,999)

3D Tech Solutions SDN BHD

Ang Siew Siang

Chin Pik Kee

Chin Sook Wei

The Chinese Chamber of Commerce & Industry of Kuala Lumpur & Selangor

Joanne Chung

Law Wynn Han

Lim Mei Kim

Lim Teck Onn

Looi Wai Choong

Ng Yan Ying

Pang Sui jin

Pertubuhan Amal Sepakat Sehati

Pintaras Jaya BHD

Robbie Ng Chee Choon

Siew Weng Hong

Siow Yuen Min

Tan Seow Lim

Tan Wei Hwang

Tham Kin Foong

Wong Koi Weng

We extend our deepest gratitude to all our allies, friends, partners and supporters whose financial gifts and in-kind donations make it possible for Kasih Hospice Foundation to continue serving our community. We cannot do it without you.

A heartfelt thank you also goes to our dedicated volunteers—your generosity and effort mean the world to us.

Most importantly, we are deeply grateful to our patients and their families for allowing us the privilege of caring for and supporting you.



**Kasih Hospice
Foundation**
慈悲安宁疗护基金会
YAYASAN KASIH HOSPIS



2005-2025
ANNIVERSARY
20 YEARS OF COMPASSIONATE CARE

Kasih Hospice Foundation

Address: 16, Jalan SS3/29, Petaling Jaya 46300, Selangor

Phone: +603 7865 6522

Website: www.kasihfoundation.org

**"You matter because you are you, and you matter to the last
moment of your life." –
Dame Cicely Saunders, founder of modern hospice care**